

## Ascent Education Funding Trust 2024-A

Distribution Date - 9/25/2025

Collection Period - 08/01/2025 - 08/31/2025

### Trust Overview

	06/30/2025	07/31/2025	08/31/2025
Initial Pool Balance	\$ 299,728,762	\$ 299,728,762	\$ 299,728,762
Ending Principal	221,656,139	216,914,944	213,149,796
Interest to be Capitalized	16,421,377	16,896,884	16,924,378
Pool Balance	\$ 238,077,516	\$ 233,811,828	\$ 230,074,174

### Cash/Payment Overview

A. Borrower Payment Activity	06/30/2025	07/31/2025	08/31/2025
<b>Servicer Activity</b>			
Principal Payments	\$ 3,440,040	\$ 3,963,966	\$ 3,805,739
Interest Payments	1,346,740	1,345,703	1,321,423
Late Fees	33	160	4
NSF Fees	180	225	43
Net Interim Activity Deposited at Closing			
<b>Subtotal Servicer Collections</b>	\$ 4,786,993	\$ 5,310,054	\$ 5,127,209
<b>Collection Agency Activity</b>			
Gross Collections	\$ 42,325	\$ 23,687	\$ 85,364
Excess Recovery			38
Agency Fees	(8,881)	(5,197)	(18,467)
<b>Subtotal Net Agency Collections</b>	\$ 33,444	\$ 18,490	\$ 66,935
<b>Total Reported Borrower Payments</b>	\$ 4,820,437	\$ 5,328,544	\$ 5,194,144
<b>Servicer Activity in-transit</b>			
Prior Period Collections Deposited by the Servicer in the Current Period	\$ 494,218	\$ 1,002,451	\$ 580,303
Current Period Collections Deposited by the Servicer in the Subsequent Period	(1,002,451)	(580,303)	(849,406)
<b>Collection Agency Activity in-transit</b>			
Prior Period Collections to be Deposited by the Collection Agency in the Current Period	\$ 6,675	\$ 26,766	\$ 11,018
Current Period Collections to be Deposited by the Collection Agency in the Subsequent Period	(26,766)	(11,018)	(23,612)
<b>Total Deposited Borrower Payments</b>	\$ 4,292,112	\$ 5,766,441	\$ 4,912,446
<b>B. (i) Collection Account Rollforward</b>			
Beginning Bank Balance	\$ 4,108,761	\$ 3,797,894	\$ 4,763,990
Servicer Deposits	4,278,759	5,732,203	4,858,105
Collection Agency Deposits	13,353	34,238	54,341
Recoupment of Funds from Loan Cancellations/Refunds	-	-	-
Repurchases	-	-	-
Transfers to Distribution Account	(4,602,979)	(4,800,346)	(5,344,292)
Transfers to Reserve Account	-	-	-
Other Activity	-	-	-
Close: Net Activity	-	-	-
Close: Interim Borrower Activity from Cutoff Date	-	-	-
<b>Ending Collection Account Balance</b>	\$ 3,797,894	\$ 4,763,990	\$ 4,332,143
<b>B. (ii) Distribution Account Rollforward</b>			
Beginning Bank Balance	\$ -	\$ -	\$ -
Master Servicing Fee	(96,124)	(95,780)	(93,541)
Indenture Trustee Fee	(1,500)	(1,500)	(1,500)
Administration Fee	(9,366)	(9,236)	(9,038)
Other Fees	-	-	-
Senior Interest	(1,256,479)	(1,239,903)	(1,222,231)
Principal Distribution Amount	(3,239,510)	(3,453,926)	(4,017,983)
Repurchases	-	-	-
Transfers from Collection Account	4,602,979	4,800,346	5,344,292
Transfers from Reserve Account	-	-	-
Close: Interim Borrower Activity from Cutoff Date	-	-	-
Other Activity	-	-	-
<b>Ending Distribution Account Balance</b>	\$ -	\$ -	\$ -
<b>B. (iii) Reserve Account Rollforward</b>			
Beginning Bank Balance	\$ 5,994,575	\$ 5,994,575	\$ 5,994,575
Reserve Account Specified Balance Transfer	-	-	-
Excess Transfer	-	-	-
Other Activity	-	-	-
<b>Ending Reserve Account Balance</b>	\$ 5,994,575	\$ 5,994,575	\$ 5,994,575

		06/30/2025	07/31/2025	08/31/2025
<b>C. Available Funds (Abridged)</b>				
(i) Distribution Account Initial Deposit		\$ -	\$ -	\$ -
(ii) all distributions in respect of the Underlying Trust Certificate, which include:				
A. all collections received by the Master Servicer or the Servicer from borrower		4,786,993	5,310,054	5,127,209
B. all Recoveries received during that Collection Period		13,353	34,238	54,341
C. aggregate Purchase Amounts for repurchased loans		-	-	-
D. amounts received related to yield or principal adjustments		-	-	-
E. Investment Earnings remitted to Collection Account		-	-	-
(iii) Investment Earnings remitted to Distribution Account		-	-	-
(iv) Excess Reserve Transfer		-	-	-
<b>Total Available Funds</b>		<b>\$ 4,800,346</b>	<b>\$ 5,344,292</b>	<b>\$ 5,181,549</b>
		07/25/2025	08/25/2025	09/25/2025
<b>D. Transfers From Distribution Account (Abridged)</b>				
(i) Interim Trustee, Trustee, Indenture Trustee, Underlying Trust Trustee, the Senior Transaction Fees		\$ 106,516	\$ 104,079	\$ 105,030
(ii) Class A Noteholders' Interest Distribution Amount		934,774	917,101	896,542
(iii) Class A Noteholders, pro rata, the First Priority Principal Distribution Amount		-	-	-
(iv) Class B Noteholders' Interest Distribution Amount		99,073	99,073	99,073
(v) the Second Priority Principal Distribution Amount, if any, allocated as follows:				
A. to the Class A Noteholders		-	-	-
B. to the Class B Noteholders		-	-	-
(vi) Class C Noteholders' Interest Distribution Amount		206,057	206,057	206,057
(vii) the Third Priority Principal Distribution Amount, if any, allocated as follows:				
A. to the Class A Noteholders		-	-	-
B. to the Class B Noteholders		-	-	-
C. to the Class C Noteholders		-	-	-
(viii) Transfer to Reserve to meet Specified Reserve Account Balance		-	-	-
(ix) the Class A Regular Principal Distribution Amount		3,453,926	4,017,983	3,874,847
(x) the Class B Regular Principal Distribution Amount		-	-	-
(xi) the Class C Regular Principal Distribution Amount		-	-	-
(xii) the Additional Principal Distribution Amount, if any, to be allocated as follows:				
A. to the Class A Noteholders		-	-	-
B. to the Class B Noteholders		-	-	-
C. to the Class C Noteholders		-	-	-
(xiii)				
(A) to Administrator and Master Servicer, the Subordinate Transaction Fees		-	-	-
(B) to Indenture Trustee, Interim Trustee, Trustee and Underlying Trustee any unpaid fees and Extraordinary Expenses		-	-	-
(xiv) to the Class R Certificateholders		-	-	-
<b>Total Waterfall Distributions</b>		<b>\$ 4,800,346</b>	<b>\$ 5,344,292</b>	<b>\$ 5,181,549</b>
<b>E. Debt Securities (Post Distribution)</b>	<b>CUSIP</b>	<b>07/25/2025</b>	<b>08/25/2025</b>	<b>09/25/2025</b>
Class A	04362VAA3	\$ 179,237,978.59	\$ 175,219,996	\$ 171,345,149
Class B	04362VAB1	17,230,000.00	17,230,000	17,230,000
Class C	04362VAC9	30,870,000.00	30,870,000	30,870,000
<b>Total</b>		<b>\$ 227,337,979</b>	<b>\$ 223,319,996</b>	<b>\$ 219,445,149</b>
		06/30/2025	07/31/2025	08/31/2025
<b>F. Asset / Liability</b>				
Specified Class A Overcollateralization Amount <sup>1</sup>	(greater of (i) 38.10% of Pool Balance and (ii) \$8,991,863)	\$ 90,707,533.60	\$ 89,082,307	\$ 87,658,260
Specified Class B Overcollateralization Amount <sup>1</sup>	(greater of (i) 32.20% of Pool Balance and (ii) \$5,994,575)	\$ 76,660,960.16	\$ 75,287,409	\$ 74,083,884
Specified Class C Overcollateralization Amount <sup>1</sup>	(the greater of (i) 16% of Pool Balance or (ii) \$2,997,288)	\$ 38,092,402.56	\$ 37,409,893	\$ 36,811,868

<sup>1</sup> Specified Overcollateralization Amount is an Indenture defined term utilized in the Principal Distribution Amount calculation and does not represent Overcollateralization as of the outlined month-ends.

## Portfolio Overview

### Performing Loans

	06/30/2025	07/31/2025	08/31/2025
Beginning Loan Balance	\$ 224,841,416	\$ 221,656,139	\$ 216,914,944
Loans Purchased	-	-	-
Loans Sold	-	-	-
Cancellation	-	-	-
Loans Repaid	(3,440,040)	(3,963,966)	(3,805,739)
Charge-Offs	(519,090)	(964,024)	(434,285)
Capitalized Interest	787,780	186,795	464,410
Servicer Adjustments	(13,927)	-	10,465
Ending Loan Balance	\$ 221,656,139	\$ 216,914,944	\$ 213,149,796

Beginning Interest Balance	\$ 19,399,183	\$ 19,074,717	\$ 19,338,885
Loans Purchased	-	-	6,085
Loans Sold	-	-	(5,934)
Cancellation	-	-	-
Loans Repaid	(1,346,740)	(1,345,703)	(1,321,423)
Charge-Offs	(46,672)	(74,085)	(37,466)
Capitalized Interest	(787,780)	(186,795)	(464,410)
Servicer Adjustments	(1,557)	(9,036)	(0)
Interest Accrual	1,858,285	1,879,787	1,852,055
Ending Interest Balance	\$ 19,074,717	\$ 19,338,885	\$ 19,367,792

### Charge Offs

Beginning Charge-Off Loan Balance	\$ 11,441,010	\$ 12,035,802	\$ 12,616,380
Processed Charge-Offs	711,113	600,997	790,095
Payment	(34,510)	(16,735)	(65,573)
Judgement	-	-	-
Removed	(81,812)	(3,684)	(82,538)
Prior Period Adjustments	-	-	-
Ending Charge-Off Loan Balance	\$ 12,035,802	\$ 12,616,380	\$ 13,258,363

Beginning Non-Placed Charge-Off Loan Balance	711,208	600,997	770,799
New Charge-Offs	519,090	964,024	434,285
Processed Charge-Offs	(629,301)	(597,313)	(707,557)
Charge-Offs Not to be Placed for Collections	-	(196,909)	-
Ending Non-Placed Charge-Off Loan Balance	\$ 600,997	\$ 770,799	\$ 497,527

Beginning Charge-Off Interest Balance	\$ 1,060,070	\$ 1,149,992	\$ 1,195,558
Processed Charge-Offs	103,695	52,519	75,699
Payment	(7,816)	(6,952)	(19,790)
Judgement	-	-	-
Removed	(5,958)	-	(7,108)
Interest Accrual	-	-	-
Prior Period Adjustments	-	-	-
Ending Charge-Off Interest Balance	\$ 1,149,992	\$ 1,195,558	\$ 1,244,359

Beginning Non-Placed Charge-Off Interest Balance	84,625	33,560	55,126
New Charge-Offs	46,672	74,085	37,466
Processed Charge-Offs	(97,737)	(52,519)	(68,591)
Charge-Offs Not to be Placed for Collections	-	-	-
Ending Non-Placed Charge-Off Interest Balance	\$ 33,560	\$ 55,126	\$ 24,001

Cumulative Charge-Offs (Principal)	\$ 12,955,223	\$ 13,919,247	\$ 14,353,531
Cumulative Charge-Offs (Interest)	\$ 1,262,754	\$ 1,336,839	\$ 1,374,305

Total Default Balance (includes Non-Placed)	\$ 13,820,350	\$ 14,637,863	\$ 15,024,250
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# Portfolio Characteristics

## A Loans by Status

	07/31/2025				08/31/2025			
	WA Coupon	# Loans	\$ Loans	% of Principal	WA Coupon	# Loans	\$ Loans	% of Principal
<b>Repayment</b>								
0-30	9.93%	9,069	124,885,610	57.57%	9.92%	8,960	123,153,477	57.78%
31-60	12.45%	126	2,545,913	1.17%	12.07%	116	2,122,936	1.00%
61-90	12.05%	54	970,748	0.45%	12.35%	88	1,857,294	0.87%
91-120	12.17%	44	876,212	0.40%	12.51%	42	799,959	0.38%
121-150	13.29%	57	984,096	0.45%	12.38%	42	945,665	0.44%
151-180	12.69%	30	458,165	0.21%	13.76%	51	882,855	0.41%
180+	0.00%	-	-	0.00%	7.87%	1	13,320	0.01%
<b>Subtotal</b>	<b>10.05%</b>	<b>9,380</b>	<b>\$ 130,720,745</b>	<b>60.26%</b>	<b>10.05%</b>	<b>9,300</b>	<b>\$ 129,775,505</b>	<b>60.88%</b>
<b>In School</b>								
0-30	9.60%	2,567	41,595,291	19.18%	9.62%	2,455	39,891,040	18.72%
31-60	9.99%	9	220,972	0.10%	0.00%	-	-	0.00%
61-90	10.83%	4	75,151	0.03%	8.45%	2	64,323	0.03%
91-120	0.00%	-	-	0.00%	10.70%	2	82,030	0.04%
121-150	8.88%	2	34,787	0.02%	0.00%	-	-	0.00%
151-180	8.68%	1	5,909	0.00%	8.89%	2	34,787	0.02%
180+	0.00%	-	-	0.00%	0.00%	-	-	0.00%
<b>Subtotal</b>	<b>9.60%</b>	<b>2,583</b>	<b>\$ 41,932,109</b>	<b>19.33%</b>	<b>9.62%</b>	<b>2,461</b>	<b>\$ 40,072,181</b>	<b>18.80%</b>
<b>Other Status</b>								
Grace	10.51%	1,077	17,315,532	7.98%	10.55%	1,114	17,494,867	8.21%
Deferment	10.83%	436	8,382,714	3.86%	11.02%	445	8,824,744	4.14%
Forbearance	11.11%	790	17,632,387	8.13%	11.17%	740	16,173,129	7.59%
Bankruptcy	11.19%	44	931,458	0.43%	11.02%	37	809,369	0.38%
<b>Subtotal</b>	<b>10.82%</b>	<b>2,347</b>	<b>\$ 44,262,091</b>	<b>20.41%</b>	<b>10.88%</b>	<b>2,336</b>	<b>\$ 43,302,109</b>	<b>20.32%</b>
<b>Total</b>	<b>10.12%</b>	<b>14,310</b>	<b>\$ 216,914,944</b>	<b>100.00%</b>	<b>10.14%</b>	<b>14,097</b>	<b>\$ 213,149,796</b>	<b>100.00%</b>

## B Loans by Days Past Due

	07/31/2025				08/31/2025			
	WA Coupon	# Loans	\$ Loans	% of Principal	WA Coupon	# Loans	\$ Loans	% of Principal
<b>Loans Making Payments</b>								
0-30	9.76%	10,633	153,069,679	70.57%	9.76%	10,474	150,138,445	70.44%
31-60	12.26%	135	2,766,885	1.28%	12.07%	116	2,122,936	1.00%
61-90	11.96%	58	1,045,898	0.48%	12.22%	90	1,921,618	0.90%
91-120	12.17%	44	876,212	0.40%	12.34%	44	881,989	0.41%
121-150	13.14%	59	1,018,883	0.47%	12.38%	42	945,665	0.44%
151-180	12.64%	31	464,074	0.21%	13.57%	53	917,642	0.43%
180+	0.00%	-	-	0.00%	7.87%	1	13,320	0.01%
<b>Subtotal</b>	<b>9.86%</b>	<b>10,960</b>	<b>\$ 159,241,632</b>	<b>73.41%</b>	<b>9.88%</b>	<b>10,820</b>	<b>\$ 156,941,614</b>	<b>73.63%</b>
<b>Loans Not Making Payments</b>								
0-30	10.85%	3,350	57,673,312	26.59%	10.89%	3,277	56,208,182	26.37%
31-60	0.00%	-	-	0.00%	0.00%	-	-	0.00%
61-90	0.00%	-	-	0.00%	0.00%	-	-	0.00%
91-120	0.00%	-	-	0.00%	0.00%	-	-	0.00%
121-150	0.00%	-	-	0.00%	0.00%	-	-	0.00%
151-180	0.00%	-	-	0.00%	0.00%	-	-	0.00%
180+	0.00%	-	-	0.00%	0.00%	-	-	0.00%
<b>Subtotal</b>	<b>10.85%</b>	<b>3,350</b>	<b>\$ 57,673,312</b>	<b>26.59%</b>	<b>10.89%</b>	<b>3,277</b>	<b>\$ 56,208,182</b>	<b>26.37%</b>
<b>Total</b>	<b>10.12%</b>	<b>14,310</b>	<b>\$ 216,914,944</b>	<b>100.00%</b>	<b>10.14%</b>	<b>14,097</b>	<b>\$ 213,149,796</b>	<b>100.00%</b>

**C Loans by Remaining Term**

	WA Coupon	# Loans	\$ Loans <sup>(1)</sup>	% of Principal
0-12	8.55%	163	\$ 207,207	0.09%
13-24	9.45%	307	982,237	0.43%
25-36	9.21%	685	4,464,414	1.94%
37-48	9.14%	847	9,031,928	3.93%
49-60	9.19%	1,898	26,857,836	11.67%
61-72	9.22%	957	15,076,442	6.55%
73-84	9.10%	1,315	22,382,701	9.73%
85-96	10.22%	1,015	13,336,637	5.80%
97-108	10.27%	1,007	15,132,869	6.58%
109-120	10.57%	1,665	30,824,379	13.40%
121-132	10.88%	605	11,895,433	5.17%
133-144	10.48%	577	11,482,826	4.99%
145-156	10.71%	565	9,557,087	4.15%
157-168	10.96%	558	10,984,228	4.77%
169-180	11.11%	1,413	34,852,246	15.15%
181-192	11.86%	374	9,514,659	4.14%
193-204	11.52%	122	2,407,488	1.05%
205-216	11.92%	8	153,023	0.07%
217-228	11.50%	7	276,611	0.12%
229-240	11.02%	8	576,989	0.25%
241-252	10.21%	1	76,932	0.03%
253-264	0.00%	-	-	0.00%
265-276	0.00%	-	-	0.00%
277-288	0.00%	-	-	0.00%
289-300	0.00%	-	-	0.00%
300+	0.00%	-	-	0.00%
<b>Total</b>	<b>10.23%</b>	<b>14,097</b>	<b>\$ 230,074,174</b>	<b>100.00%</b>

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

**D Loans by Repayment Plan at Origination**

	WA Coupon	# Loans	\$ Loans <sup>(1)</sup>	% of Principal
Deferred Repayment	11.18%	7,468	\$ 120,474,279	52.36%
Minimum Payment	9.68%	2,823	57,880,037	25.16%
Interest Only	8.64%	3,726	50,473,064	21.94%
Flat Payment	8.78%	14	143,445	0.06%
Full Deferment	9.66%	66	1,103,349	0.48%
<b>Total</b>	<b>10.23%</b>	<b>14,097</b>	<b>\$ 230,074,174</b>	<b>100.00%</b>

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

**E Loans by School Type at Origination**

	WA Coupon	# Loans	\$ Loans <sup>(1)</sup>	% of Principal
Private not-for-profit	10.24%	4,921	\$ 88,704,053	38.55%
Public	10.65%	6,747	88,689,199	38.55%
Private for-profit	9.52%	2,429	52,680,922	22.90%
<b>Total</b>	<b>10.23%</b>	<b>14,097</b>	<b>\$ 230,074,174</b>	<b>100.00%</b>

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

**F Loans by Co-signer**

	WA Coupon	# Loans	\$ Loans <sup>(1)</sup>	% of Principal
Yes	9.75%	11,737	198,309,456	86.19%
No	13.26%	2,360	31,764,718	13.81%
<b>Total</b>	<b>10.23%</b>	<b>14,097</b>	<b>\$ 230,074,174</b>	<b>100.00%</b>

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

**G Loans by Loan Age**

	WA Loan Age <sup>(2)</sup>	# Loans	% of Loans	\$ Loans <sup>(1)</sup>	% of Principal
2016	107.21	8	0.06%	\$ 50,666	0.02%
2017	94.88	65	0.46%	1,114,378	0.48%
2018	83.57	370	2.62%	4,995,157	2.17%
2019	72.12	736	5.22%	9,827,615	4.27%
2020	59.94	2,051	14.55%	31,948,196	13.89%
2021	47.97	6,179	43.83%	105,763,968	45.97%
2022	39.05	4,687	33.25%	76,360,763	33.19%
2023	31.00	1	0.01%	13,432	0.01%
<b>Total</b>	<b>48.72</b>	<b>14,097</b>	<b>100.00%</b>	<b>\$ 230,074,174</b>	<b>100.00%</b>

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

(2) WA Loan Age Total is weighted by Outstanding Principal balance.